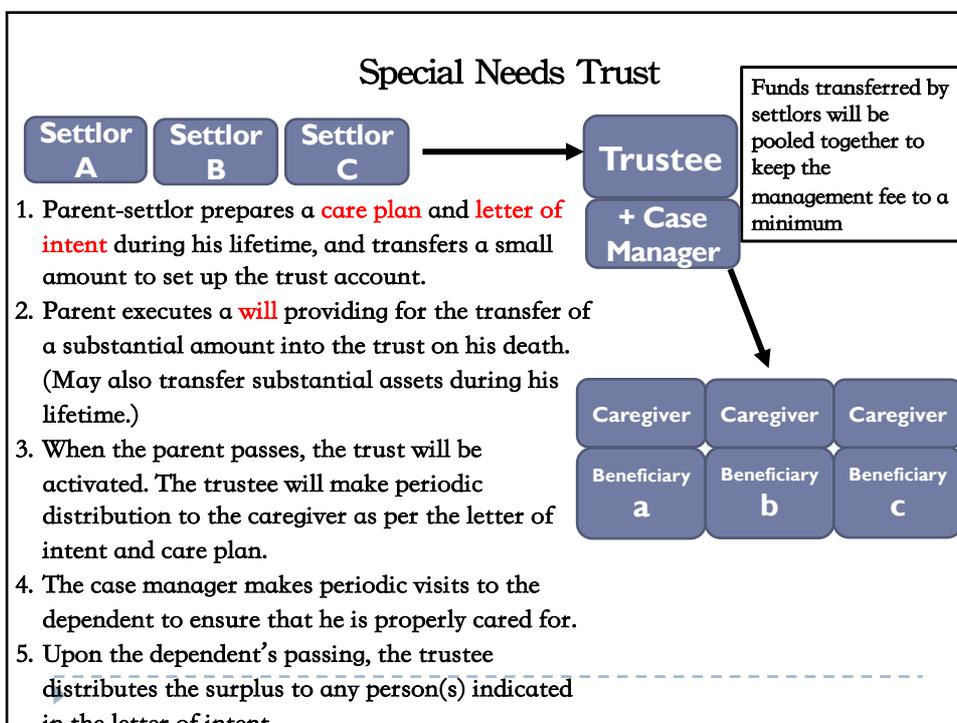


# Questionnaire on Special Needs Trust

## Survey Report

Faculty of Law, The University of Hong Kong  
 Concern Group of Guardianship System and  
 Financial Affairs

10/01/2017



## Survey Questionnaire

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- ▶ 2,513 respondents; March to May 2016
- ▶ Methods of statistical analysis
- ▶ Main observations



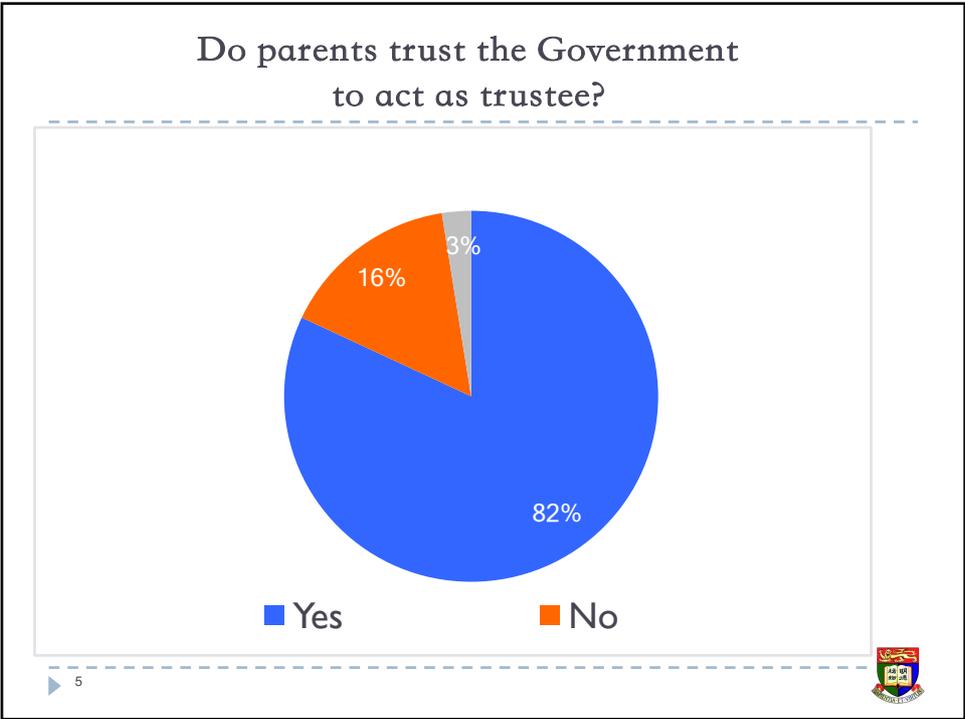
## Respondents' background information

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- ▶ Majority of respondents aged 30-59, taking care of dependents with mild or moderate intellectual disability aged 39 or below
- ▶ More than 90% have not executed a will or set up an enduring power of attorney
- ▶ More than half are unable to find a suitable guardian
- ▶ Only 5% are able to set up a private trust (appointing a professional trustee at  $\geq$  HK\$50,000 p.a. or a gratuitous trustee)



**Main Observations :**  
**(1) Parents' expectations of the trustee**



If the Government does not act as trustee,  
which NGO do parents trust?

46% of parents would only trust a Government trustee	52% likely/very likely
Remaining parents would also trust NGO trustee	
26% prefer a new charity accountable to the Government and formed by parent representatives and professionals	42%
11% prefer an existing well-known charity accountable to the Government	38%
5% prefer a new charity formed by parent representatives	34%
0.4% prefer a private financial institution	18%

Recap: parents' expectations of the trustee

- ▶ Overwhelming preference for the Government to act as trustee
- ▶ Two crucial factors to joining the SNT :
  - ▶ Government trusteeship or government supervision;
  - ▶ Parent and professional leadership in trust management

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(2) Amount of service fee  
parents are prepared to pay

If the Government does not act as trustee,  
amount of service fee parents are prepared to pay

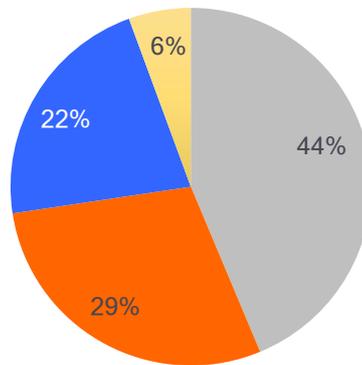
Not prepared to pay service fee	<b>51%</b>
Less than 1% p.a. of the managed assets	<b>35%</b>
More than 2% p.a. of the managed assets	<b>3%</b>

### (3) Parents' preferences on trust services

Services parents would like the SNT to provide		Likelihood of joining
Provision of a case manager to monitor services in government-subsvented hostels	58%	53% likely/ very likely
Custody and disbursement of trust funds according to parents' wishes	58%	50%
Provision of a case manager to monitor the needs of dependents living in the community	43%	56%
Investment of trust funds in a prudent way	32%	59%



### Will respondents participate in an SNT with the above features and a Government trustee?



■ Very likely / Likely ■ Not Sure ■ Very unlikely / Unlikely

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### SNT is most appealing to the following parents

- ▶ Parents aged between 40-59;
- ▶ Currently living with their dependents with intellectual disability;
- ▶ Age of dependent is 39 or below; mild or moderate intellectual disability with a secondary disability; in receipt of disability allowance only or not in receipt of any social welfare benefits at all;
- ▶ Prefer dependents to live on their own (and be looked after by professional staff / domestic helper) or in private or self-financed accommodation when parents pass away

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